Audit, Risk and Compliance - Attachment 2a

# MICHIGAN STATE

October 30, 2020

APPROVED

OCTOBER 30, 2020

BOARD OF TRUSTEES MICHIGAN STATE UNIVERSITY

#### MEMORANDUM

To: Committee on Audit, Risk and Compliance

From: Teresa K. Woodruff, Ph.D. Terusa K hbaduff Provost and Executive Vice President for Academic Affairs

Subject: Approval of Contract Terms: Great Lakes Crystal Technologies, Inc.

#### **RECOMMENDATION**

The Trustee Committee on Audit, Risk and Compliance recommends that the Board of Trustees approve a contract between Michigan State University and *Great Lakes Crystal Technologies, Inc.*, a company in which MSU faculty member Dr. Timothy Grotjohn holds a financial interest.

#### **RESOLUTION**

BE IT RESOLVED, that the Board of Trustees of Michigan State University hereby approves a service agreement with *Great Lakes Crystal Technologies, Inc.* consistent with earlier public notice and with a "Services Agreement Term Sheet" now presented to the Board for inclusion in its minutes.

## BACKGROUND

In compliance with State law, public notice of the University's intent to negotiate contracts with *Great Lakes Crystal Technologies, Inc.*, a Michigan corporation, was given at the Board of Trustees meeting on September 6, 2019. The terms of a service agreement are now presented for Board approval.

Dr. Timothy Grotjohn, a Professor in the Department of Electrical and Computer Engineering, and members of his family, have, or have options to buy, an interest in the company or are officers or paid employees of the company.

The attached "Service Agreement Term Sheet" summarizes the agreement that MSU has negotiated with *Great Lakes Crystal Technologies, Inc.* 

cc: Board of Trustees, S. Stanley, M. Woo, N. Beauchamp, N. Barr, M. Zeig, D. Gage, B. Mattes, B. Quinn, L. Gremel, C. Leese



#### OFFICE OF THE PROVOST

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### SERVICE AGREEMENT TERM SHEET

Party:	Great Lakes Crystal Technologies, Inc.
Agreement:	MSU is a subrecipient of a prime award to Great Lakes Crystal Technologies, Inc. from the US Department of Air Force (IP00499916)
Term:	November 1, 2020 to February 1, 2021
Potential Commercial Application:	Improved techniques for reducing strain and improving quality of diamond lattice
Payment Terms:	\$97,500 payment to MSU for services
Services Provided:	By MSU to Great Lakes Crystal Technologies, Inc.: Using x-ray techniques to scan diamond lattice
Use of University	By Great Lakes Crystal Technologies, Inc. to MSU: None contemplated under the agreement
Facilities/ Personnel:	Services conducted in the Engineering Research Complex by or under Dr. Timothy Grotjohn and/or Dr. Elias Garratt
Organization Type:	Michigan corporation
Personnel Interest:	Dr. Timothy Grotjohn, a Professor in the Department of Electrical and Computer Engineering, and members of his family, have, or have options to buy, an interest in the company or are officers or paid employees of the company.